05/22/2023 03:19:45 PM

HOUSE OF REPRESENTATIVES CONFERENCE COMMITTEE REPORT

	resident: peaker:			
The C	Conference Committee, to	which was referr	ed	
			HB2359	
Ву:	Boles of the House and	Paxton of the Ser	nate	
Title:	•			al report; requiring report cial security; effective date.
	her with Engrossed Sena under consideration and			
	at the House concurs in th adopting the following cor		•	e the title to read as follows:
3. By	report contain certain items submission of evidence of security; requiring evidence amount of financial security	s; requiring certain financial security; e of financial secur y; requiring certain ing for certain admit for codification; an	manner and form for submedetailing acceptable forms of the submitted within certainst be posted to website; remistrative penalty; requiring disproviding an effective data.	of evidence of financial train time frame; providing for requiring the use of certain g submission of certain annual tte.
Resp	ectfully submitted,			
House	Action	Date	Senate Action	Date

HB2359 CCR (A)

HOUSE CONFEREES

Archer, Nick	Malla.	Baker, Rhonda	Rhonda Baker
Bashore, Steve		Bennett, Forrest	<u>-</u>
Boles, Brad	BI Beles	Caldwell, Trey	<u>-</u>
Kannady, Chris		Lepak, Mark	Mar Level
Lowe, Jason		Luttrell, Ken	<u> </u>
Martinez, Ryan	Rysa Mort	McBride, Mark	J. Mark Mossido
Nichols, Monroe		O'Donnell, Terry	Com D'mull!
Roberts, Eric	3	Schreiber, Suzanne	
Strom, Judd		Townley, Tammy	Janny Jamley

SENATE CONFI	EREES , /			
Paxton	4910			
Rader				
Howard	Spent Howard	7		
Kidd	Chu frog			
Woods	You Woolf			
	,			
	Date	Senate Action	Date	

House Action ______ Date _____ Senate Action _____ Date _____

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    ENGROSSED SENATE AMENDMENT
              TO
    ENGROSSED HOUSE
    BILL NO. 2359
                                          By: Boles of the House
 3
                                                      and
 4
                                              Paxton of the Senate
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 6
 7
            [ Corporation Commission - annual report - evidence
              of financial security - penalty - codification -
 8
 9
              effective date ]
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    AMENDMENT NO. 1. Page 1, strike the title, enacting clause and
                      entire bill and insert
1.3
14
           "[ Corporation Commission - annual report - evidence
           of financial security - penalty - codification -
15
           effective date 1
16
17
    BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
18
                                   A new section of law to be codified
        SECTION 1.
                       NEW LAW
19
    in the Oklahoma Statutes as Section 160.14A of Title 17, unless
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    there is created a duplication in numbering, reads as follows:
2.1
            The owner of a renewable energy recycling facility shall
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    submit an annual report to the Public Utility Division of the
23
    Corporation Commission no later than February 1 of each calendar
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    year for the immediately preceding calendar year. The report shall
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include a current total inventory of renewable energy components accepted for recycling, but not yet recycled, as of the end of the reporting period and an estimated timeline for the finality of recycling of those renewable energy components. The report shall also include the estimated costs for completing the recycling of the reported inventory within the estimated timeline. Provided, the estimated costs associated with the recycling of wind turbine blades shall be reported independently from the aggregate cost estimate. The report shall be submitted in the manner and form prescribed by the Commission.

B. The owner of a renewable energy recycling facility shall submit to the Public Utility Division of the Commission evidence of financial security to cover the anticipated costs of recycling the reported inventory, including wind turbine blades, during the upcoming calendar year. Evidence of financial security may be in the form of a surety bond, collateral bond, parent guaranty, cash, cashier's check, certificate of deposit, bank joint custody receipt, or other approved negotiable instrument as established in rules promulgated by the Corporation Commission. Evidence of financial security shall be submitted within ninety (90) days of the renewable energy recycling facility taking control of any renewable energy components to be recycled.

- C. The amount of financial security shall be one hundred twenty-five percent (125%) of the estimated total cost of recycling reported pursuant to subsection A of this section.
- D. The Public Utility Division of the Commission shall post on the website of the Commission a list of those renewable energy recycling facilities that have submitted the report and evidence of financial security in accordance with the provisions of this section. An owner of a wind farm operation that chooses to send wind turbine blade renewable energy components to a third-party recycling facility located in this state shall utilize renewable energy recycling facilities listed on the Commission website.
- E. If the owner of a recycling facility fails to submit the information required by this section, the owner shall be subject to an administrative penalty not to exceed Five Hundred Dollars (\$500.00) per day.
- F. Each recycling facility shall submit an annual registration fee of One Thousand Dollars (\$1,000.00) per year to the Commission at the time of the annual report filing to cover the cost of implementing the provisions of this section.
 - SECTION 2. This act shall become effective November 1, 2023."

1	Passed the Senate the 19th day of April, 2023.
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4	Presiding Officer of the Senate
	Deced the House of December the develop
5	Passed the House of Representatives the day of,
6	2023.
7	
8	Presiding Officer of the House
9	of Representatives
LO	
L1	
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L3	
L 4	
L5	
16	
L7	
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    ENGROSSED HOUSE
    BILL NO. 2359
                                          By: Boles of the House
 2
                                                     and
 3
                                              Paxton of the Senate
 4
 5
 6
 7
            [ Corporation Commission - annual report - evidence
             of financial security - penalty - codification -
 8
 9
             effective date ]
10
11
12
    BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
        SECTION 3.
1.3
                       NEW LAW A new section of law to be codified
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    in the Oklahoma Statutes as Section 160.14A of Title 17, unless
15
    there is created a duplication in numbering, reads as follows:
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            The owner of a renewable energy recycling facility shall
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    submit an annual report to the Oklahoma Corporation Commission no
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    later than December 31 of each calendar year to include current
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    inventory and an estimated timeline for the finality of recycling of
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    all renewable energy components. The report shall also include
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    evidence of financial security for all projects for that calendar
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    year.
23
            The owner of a renewable energy recycling facility shall
        В.
24
    submit to the Oklahoma Corporation Commission evidence of financial
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ENGR. H. B. NO. 2359

security to cover the anticipated costs of recycling wind turbine blades or other components of the renewable energy facility. Evidence of financial security may be in the form of a surety bond, collateral bond, parent quaranty, cash, cashier's check, certificate of deposit, bank joint custody receipt or other approved negotiable instrument as established in rules promulgated by the Oklahoma Corporation Commission. Evidence of financial security shall be submitted within ninety (90) days of the recycling facility taking control of components for the energy facility to be recycled.

- C. The amount of financial security shall be one hundred twenty-five percent (125%) of the estimated total cost of recycling.
- D. If the owner of the recycling facility fails to submit the information required by this section, the owner shall be subject to an administrative penalty not to exceed Five Hundred Dollars (\$500.00) per day.

16 | SECTION 4. This act shall become effective November 1, 2023.

ENGR. H. B. NO. 2359

1	Passed the House of Representatives the 6th day of March, 2023.
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4	Presiding Officer of the House of Representatives
5	
6	Passed the Senate the day of, 2023.
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8	Presiding Officer of the Senate
9	riesiding Officer of the Senate
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